

# IRA Designation or Change of Beneficiary Form

## for Traditional, Roth, and SIMPLE IRAs

### 1 IRA OWNER INFORMATION

Type of IRA (check one):  Traditional IRA  Roth IRA  SIMPLE IRA

Name ..... IRA Account (Plan) Number .....

Address, City, State, and ZIP .....

Social Security Number ..... Date of Birth ..... Daytime Phone Number .....

### 2 DESIGNATION OF BENEFICIARY (See Additional Information included with this form.)

At the time of my death, the primary beneficiaries named below will receive my IRA assets. If all of my primary beneficiaries die before me, the contingent beneficiaries named below will receive my IRA assets. In the event a beneficiary dies before me, such beneficiary's share will be reallocated on a pro-rata basis to the other beneficiaries which share the deceased beneficiary's classification as a primary or contingent beneficiary. If all of the beneficiaries die before me, my IRA assets will be paid to my estate. If no percentages are assigned to beneficiaries, the beneficiaries will share equally. If the percentage total for each beneficiary classification type does not equal 100 percent, any remaining percentage will be divided equally among the beneficiaries within such class. This designation revokes and supercedes all earlier beneficiary designations which may apply to this IRA.

#### A. Primary Beneficiary

Percentage	Name of Beneficiary	SSN or Taxpayer Identification Number	Relationship to IRA Owner	Beneficiary Date of Birth
.....%	.....	.....	.....	.....
.....%	.....	.....	.....	.....
.....%	.....	.....	.....	.....
Total 100%				

#### B. Contingent Beneficiary

Percentage	Name of Beneficiary	SSN or Taxpayer Identification Number	Relationship to IRA Owner	Beneficiary Date of Birth
.....%	.....	.....	.....	.....
.....%	.....	.....	.....	.....
.....%	.....	.....	.....	.....
Total 100%				

### 3 SPOUSAL CONSENT

Community or marital property state laws may require spousal consent for a nonspouse beneficiary designation. The laws of the state in which the financial organization is domiciled, the IRA owner resides, the trust is located, the spouse resides, or this transaction is consummated should be reviewed to determine if such a requirement exists. Spousal consent for the beneficiary designation may also be required by financial organization policy.

.....  
(IRA Owner Initials) **I Am Married.** I understand that if I designate a primary beneficiary other than my spouse, my spouse must consent by signing below.

.....  
(IRA Owner Initials) **I Am Not Married.** I understand that if I marry in the future, I must complete a new Designation of Beneficiary form, which includes the spousal consent documentation.

I am the spouse of the IRA owner. Because of the significant consequences associated with giving up my interest in the IRA, the custodian/trustee has not provided me with legal or tax advice, but has advised me to seek tax or legal advice. I acknowledge that I have received a fair and reasonable disclosure of the IRA owner's assets or property and any financial obligations for a community property state. In the event I have a legal interest in the IRA assets, I hereby give to the IRA owner such interest in the assets held in this IRA and consent to the beneficiary designation set forth in Section 2 of this form.

X .....  
Signature of Spouse ..... Date .....  
 X .....  
Signature of Witness (if required) ..... Date .....  
(Witness cannot be a beneficiary of this IRA)

### 4 SIGNATURES

I certify that the information provided on this form is accurate and complete. I hereby agree to the terms and conditions set forth in Sections 2 and 3. I agree that I am responsible for any claims that may arise as a result of my selections, including naming beneficiaries other than my spouse. I understand that my IRA agreement, disclosure statement, and amendments thereto, may provide me with additional guidance. I agree that the custodian/trustee cannot give me legal advice. I release the custodian/trustee from and indemnify the custodian/trustee for all claims that may arise from my actions related to this form.

X .....  
Signature of IRA Owner ..... Date .....  
 X .....  
Signature of Custodian/Trustee ..... Date .....

## ADDITIONAL INFORMATION

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**Purpose.** The IRA Designation or Change of Beneficiary Form for Traditional, Roth, and SIMPLE IRAs is designed to assist you in selecting or changing the current beneficiary designation of your individual retirement account (IRA).

**Additional Documents.** Applicable law or the policies of the IRA custodian/trustee may require additional documentation. In the event you want to name additional primary or contingent beneficiaries, your custodian/trustee may allow you to attach additional beneficiary designations in a format acceptable to the custodian/trustee.

**Terms.** A general understanding of the following terms may be helpful in completing your transactions.

**Primary Beneficiary.** A primary beneficiary is the recipient of IRA assets upon the death of an IRA owner.

**Contingent Beneficiary.** A contingent beneficiary is a secondary beneficiary who is the recipient of IRA assets if all primary beneficiaries predecease an IRA owner.

**For Additional Guidance.** It is in your best interest to seek the guidance of your tax or legal professional before completing this document because of the potentially significant financial and estate planning consequences. Your first reference should be the IRA agreement and disclosure statement you received upon establishing your IRA or amendments provided by your custodian/trustee. For more information, refer to Internal Revenue Service (IRS) Publication 590, *Individual Retirement Arrangements*, your local IRS office, or the IRS's web site at [www.irs.gov](http://www.irs.gov).

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#### A. Primary Beneficiary

Percentage	Name of Beneficiary	SSN or Taxpayer Identification Number	Relationship to IRA Owner	Beneficiary Date of Birth
.....%	.....	.....	.....	.....
.....%	.....	.....	.....	.....
.....%	.....	.....	.....	.....
Total 100%				

#### B. Contingent Beneficiary

Percentage	Name of Beneficiary	SSN or Taxpayer Identification Number	Relationship to IRA Owner	Beneficiary Date of Birth
.....%	.....	.....	.....	.....
.....%	.....	.....	.....	.....
.....%	.....	.....	.....	.....
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